HP Project and Portfolio Management Portfolio Management module

The HP Project and Portfolio Management (PPM) Portfolio Management module lets you govern your portfolio of projects, opportunities and operational work in real time with effective collaborative processes.

Data sheet

Make effective portfolio decisions

Today, the competition for IT and project management resources is fiercer than ever in most companies. How can organisations prioritise the needs of different business units and other internal customers? How can they make the tough decision about what to take on? And how do they share those decisions with the business leadership?

The HP PPM Portfolio Management module gives you the real-time governance process you need for effective portfolio management. From the day-to-day maintenance work to the new initiatives that grow and transform your business, HP PPM Portfolio Management module lets business and IT stakeholders collaboratively govern their entire corporate portfolio with objective prioritisations and multiple levels of input, review and approval.

HP PPM Portfolio Management module provides you with the information and processes you need to make effective portfolio decisions. From proposal initiation, justification and review to project initiation, execution, deployment and benefits realisation, HP PPM Portfolio Management module uses automatic, real-time updates and an enforced process to keep stakeholders involved.

Unlike other systems, HP PPM Portfolio Management module provides real-time visibility into resources, budgets, forecasts, costs, programmes, projects and operational IT demand – without costly integrations to multiple data sources or fire-drill exercises to update the data. You get a clear view of how to increase value to the business.

And with HP PPM Portfolio optimisation capabilities, you can quickly determine the best mix of proposed projects and other work, based on user-defined, constraint-based criteria.

Enforce and automate governance processes

HP PPM Portfolio Management module provides the processes required for effective corporate portfolio management. Individual and team involvement is built into the portfolio management process – so that the right people are involved at the right time. For example, the portfolio governance process starts when a business user requests or suggests a new capability for an application or support for a new project. The request is automatically routed to a reviewer and then to a business analyst or team for an initial business case, before being routed to the operations council and the architecture standards committee for review and scoring. The business council then evaluates the prioritised, ranked proposal to determine its effect on the current portfolio mix, both from a budget and resource perspective.

Included best-practice processes can be used out of the box with little configuration, or you can configure the application to support your processes with a graphical, drag-and-drop process modeller.
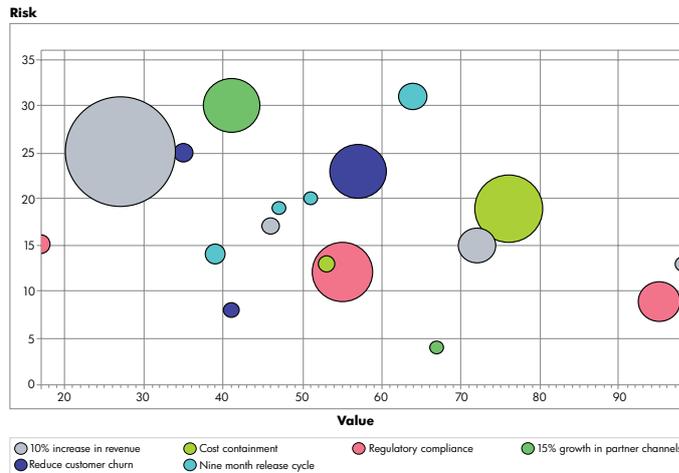
Real-time views: The HP PPM dashboard displays portfolio information, giving your IT and business leaders real-time views of portfolio performance to aid in decision making.

Current year portfolio scorecard

Preferences: Include all active projects. Include all submitted proposals. Asset Cl...

Size of bubble indicates: Budget
Colour of bubbles indicates: Business objective

Risk

Value

| ⬤ 10% increase in revenue | ⬤ Cost containment | ⬤ Regulatory compliance | ⬤ 15% growth in partner channels |
| ⬤ Reduce customer churn | ⬤ Nine month release cycle | | |

Connect the dots between IT and the business

With HP PPM Portfolio Management module, you can help ensure corporate investments align with business strategy. As projects are proposed and resource requirements are identified within the portfolio, your IT and business executives can prioritise their work and provide stakeholders with better estimates of when the work will be completed.

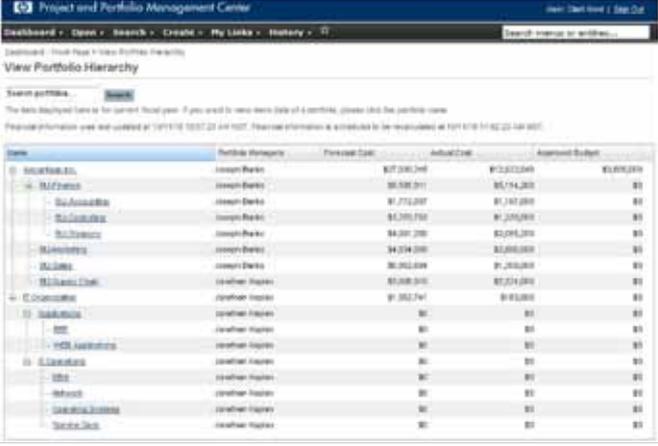## Review business and IT projects in one view

HP PPM Portfolio Management module supports hierarchical portfolios that provide business and IT executives with the flexibility to set up and review the corporate portfolio in a way that best reflects their organisational and reporting requirements. Real-time budgetary information and programme and project health status indicators offer timely visibility into actual status against the forecasted plan. Users can drill into these details to review specific details at the portfolio, sub-portfolio, programme, project or asset level.

Model the optimal mix

Determining the ideal mix of proposed projects, active projects and operational work to fund in any particular year is difficult. HP PPM Portfolio Management module lets you define unlimited what-if scenarios, creating the optimal mix of projects, proposals and other work. You can model changes to dates, budgets, or resources to meet your goals, whether they are strategic alignment, return on investment (ROI), net present value (NPV), benefit realisation, capacity, skill availability or a combination of these or other factors. You can also see the impact of accelerating an important initiative or retiring a low-value asset.

The powerful optimisation engine churns through every combination of portfolio options to find the optimal mix. You can further define the optimisation criteria by defining targets for spending against business objectives, project class or asset class. You can flag regulatory or compliance projects so that they are frequently included, regardless of their contribution to the overall portfolio value. You can also identify project dependencies to determine whether the optimal mix is achievable in reality. Once information is optimised, you can modify the portfolio further before accepting the recommendation. Visualisations highlight any discrepancies between an optimal portfolio and the current portfolio.

HP PPM Portfolio hierarchies provide business and IT with the flexibility to view the corporate portfolio in multiple ways to meet unique reporting requirements.

How HP PPM Portfolio Management module works

HP PPM Portfolio Management module provides the processes, entities and analysis for managing your corporate portfolio. Real-time quantitative information, such as financial budgets and forecasts, resources and schedules, along with qualitative information, such as strategic fit, alignment and complexity, is collected for apples-to-apples comparisons across the portfolio. Automated processes enforce when information is required, so that information is available and consistent across pending or proposed projects, active projects and applications in production. Support for hierarchical portfolios gives you the flexibility to provide business and IT executives with information that maps to their unique requirements.

And instead of manual data entry into standalone reporting tools, your CIO and business unit executives can see the portfolio's real-time status and get immediate access to detailed information for decision making.

Choose the delivery option that is best for you

HP offers a flexible range of options to customers who are interested in making the move to more effective project and portfolio management. HP PPM Centre is offered as a Software-as-a-Service (SaaS) or as an in-house solution. Our unique delivery model can help reduce risk, shorten time-to-value and decrease deployment costs. HP SaaS for HP PPM Centre provides you with a ready-to-use service, with multiple environments of PPM to support lifecycle management. A flexible payment plan can help you better manage expenses. As part of your team, an ITIL and PPM certified technical account manager works with you to provide ongoing mentoring and guidance on the best practices. HP SaaS enables secure access 24x7 and provides an industry-leading availability of 99.9 per cent to users worldwide. With both approaches, you benefit from our best practices, which provide you faster time to value and lower overall deployment risk.

Key features and benefits

- **Visibility into the entire corporate portfolio:** Hierarchical portfolios enable business and IT executives to review and track the portfolio in a way that reflects their organisational structure, business goals and reporting requirements.

- **Real-time management:** Captures real-time portfolio, programme, project and asset status automatically, so that accurate, up-to-date information is frequently available for difficult portfolio decisions.

- **Enforced, automated processes:** Governs and automates the entire portfolio lifecycle from proposal initiation, justification and review to project initiation, execution, deployment and benefits realisation.

- **What-if scenario planning:** Automatically or manually creates an optimal mix of projects, proposals and assets to meet your organisation's goals by modelling unlimited scenarios.

- **Application lifecycle management support:** PPM Centre supports the HP Application Lifecycle Management solution by providing real-time visibility into the health status of any application within the portfolio. Automated application lifecycle process controls, including support for industry standards and methodologies, help to improve application quality while lowering costs.

- **Robust IT Financial Management:** HP PPM Centre is an integral part of HP IT Financial Management (ITFM), an HP software solution that leverages accurate information generated by multiple IT systems. From initial investment to application deployment, production and retirement, HP ITFM helps you understand business service costs across delivery and support activities. With complete understanding of all aspects of your IT costs, you will gain the requisite transparency and control to increase innovation spend and drive down your overall IT costs.

HP Services

Get the most from your software investment

If you decide on a traditional, in-house deployment, our HP Software Professional Services team and our global partners are available to assist with implementation and full deployment. HP Software Professional Services provides a full set of consulting, education and support offerings to help enable success. Our Service Management Reference Model provides packaged processes based on ITIL and our 20+ years experience in service management for faster time to value for demand management, portfolio management, IT financial management as well as operational processes such as change or incident management. Our best practices from multiple implementations of HP PPM Centre are included in our packaged deployment offerings to implement quickly with low risk.

For an overview of HP Software Professional Services, visit: **www.hp.com/go/SPMprofessionalservices**

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