

2014 Awards of Excellence Honorable Mention



Application Development and Delivery

Cheryl Cole, KeyBank

Effective IT project and portfolio management aligns IT investments with business strategy

Application Lifecycle Management

Service and Portfolio Management

HP Software Professional Services

High-level overview: Using HP, KeyBank has realized the following benefits:

- Ensure IT investments deliver high business value in alignment with corporate strategic goals
- Enable executive collaboration through improved decision-making process and data
- Deliver accurate, up-to-date, actionable business analytics for quick adaptability to changes and priorities
- Speed preparation for annual investment portfolio planning
- Speed quarterly business review preparation

Company: Cleveland-based KeyCorp is one of the nation's largest bank-based financial services companies, with assets of approximately \$92.9 billion. Key companies provide investment management, retail and commercial banking, consumer finance, and investment banking products and services to individuals and companies throughout the United States and, for certain businesses, internationally.

Contact: Cheryl Cole is KeyBank's Project and Portfolio Enablement Executive.

Business goals: KeyBank aimed to improve the processes and data used in executive decision-making. It wanted to increase the accuracy and currency of technology portfolio information, to insure the bank's IT investments align with its strategic business plans. KeyBank's Enterprise Project and Portfolio Information Center (EPPIC) is a key portfolio management tool for the bank's Investment and Support Portfolios. The bank developed its EPPIC Roadmap to align with business goals.

HP Software products implemented: HP Project Portfolio Management (PPM) and Professional Services for (PPM); HP Application Lifecycle Management (ALM); HP Executive Scorecard; HP Service Manager. The bank has implemented Project, Program, Portfolio and Time Reporting, and has Business, Technology and Lean Six Sigma projects utilizing EPPIC. KeyBank works with HP Partner ResultsPositive and will implement ResultsPositive reporting accelerators in Q2 2014. The bank plans to implement the Resource Management Capabilities in Q3, in time for its 2015 Annual Investment Budget Planning. Once its HP Service Manager upgrade is complete in Q3, KeyBank intends to implement HP Executive Scorecard to bring close to real-time analytics to executives.

Benefits: KeyBank uses its HP Software solutions to ensure that its technology investments deliver the highest business value. Provide quick analytics to support as-needed realignment to business strategy. Enable efficient executive collaboration, using accurate, current data. Shorten the project delivery lifecycle. A single repository of project and program information and analytics enables strong, actionable reporting. Monthly technology portfolio reviews are enhanced by use of near-real-time (one day old) information. Project and resource planning and financial reporting input illuminate TOC for business owners.

Additional details: KeyBank reduced its annual IT investment portfolio planning preparation time from months to weeks, and its quarterly preparation for business review analysis and prioritization from weeks to hours—with use of accurate, near-real-time data enabling efficient executive collaboration.



Share with colleagues



Rate this document

hp.com/go/software

